

REMARKS

Claims 1-3, 5-13, 15-19 and 22 are pending in the application. By this Amendment, Claims 1, 3, 15, 17 and 18 are amended, Claims 4, 20 and 21 are canceled without prejudice or disclaimer of the subject matter contained therein, and Claim 22 is added. Favorable reconsideration is respectfully requested in light of the following Remarks.

The Office action rejects Claims 1, 3, 5, 8, 11 and 15 under 35 U.S.C. 102(b) over Avelleneda ("Quantitative Analysis in Financial Markets", hereinafter "Avelleneda"), and Claims 2, 6, 7, 9, 10, 12, 13 and 16-21 under 35 U.S.C. 103(a) over Avelleneda in view of Zosin et al. (U.S. Application Publication No. 2004/0181479, hereinafter "Zosin"). The rejections are respectfully traversed.

By this Amendment, the feature of generating first and second efficient frontiers in a portfolio performance space having at least three dimensions, as recited in originally-filed Claim 4, is substantially incorporated into independent Claims 1, 17 and 22.

A claim is anticipated only if each and every element as set forth in the claim is found, either expressly or inherently described in a single prior art reference. *See MPEP §2131.*

It is respectfully submitted that at least the feature of generating first and second efficient frontiers in a portfolio performance space having at least three dimensions, is not taught or suggested in Avelleneda or Zosin, so the rejections are unsupported by the art and should be withdrawn.

For at least this reason, Claims 1, 17 and 22 are allowable over the applied art, taken singly or in combination. Claims 2, 3, 5-13, 15 and 16, which depend from Claim 1, and Claims 18 and 19, which depend from Claim 17, are likewise allowable over the applied art, taken singly or in combination. Withdrawal of the rejections is respectfully requested.

In view of the foregoing, it is respectfully submitted that the application is in

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condition for allowance. Favorable consideration and prompt allowance of the application is earnestly solicited.

Should Examiner Wong believe anything further would be desirable in order to place the application in better condition for allowance, the Examiner is invited to contact the undersigned attorney at the telephone number listed below.

It is believed that any additional fees due with respect to this paper have already been identified. However, if any additional fees are required in connection with the filing of this paper, permission is given to charge account number 07-0868 in the name of General Electric Company.

3 December 2008

Respectfully submitted,

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